



MHA Trust Term Life Insurance - Top 10 Questions

1. What makes this product different from others?

Our MHA Trust term life policies offer an **annual dividend**, which most term life policies do not offer. After participating in the plan for a year, you will receive a dividend based on your annual premium. In recent years, dividends have been as much as 25% of your annual premium!

2. Why should I buy term life insurance and how much can I purchase?

Think of it as a security blanket giving you peace of mind that your mortgage, your children's education, medical expenses, or funeral expenses will be covered in the event of your death. You can purchase up to \$500k of life insurance for you and your spouse.

3. How much coverage do I need?

This depends on your life circumstances and what you feel needs to be protected. Do you have children? Do you own a house? How will your family be impacted if you are not here?

4. Can I purchase coverage for my spouse?

Yes. You may also purchase life insurance for your spouse. Same rules apply; up to \$500k maximum.

5. Can I purchase coverage for my dependent children?

Yes! For a small additional premium, you can get \$5,000 in coverage for each dependent child up to age 19, or to age 24 if they stay in school.

6. What are the premiums for this insurance?

This depends on your age and your level of coverage.

7. Will my premiums increase over time?

Yes. Premiums increase every five years based on age.

8. Do I have to take a medical exam?

If you sign up for coverage within 90 days of hire, you can get guaranteed coverage up to \$100,000 without a medical exam. However, the maximum you can purchase is \$500k. You can apply for coverage after the 90 day period; however completion of a medical questionnaire and a medical exam will be required.

9. Is this policy portable?

Yes! If you leave your employment, you have the option to transfer your policy to a self-pay through an electronic fund transfer from a designated bank account.

10. Does this policy have any cash value?

No. Term policies have no cash value.